

The State of Delaware
Supports Our Small Businesses.

0%

INTEREST
PAYMENTS
for 2 years



100%
COMMITMENT

LIFT

Limited Investment for Financial Traction

“An exciting program the Governor is doing with the State. Every bit helps. The idea of 0 percent interest is exciting.”



Rachel Hughes, Rehoboth Toy & Kite Company

Delaware LIFT. What it is.

Limited Investment for Financial Traction.

A loan program designed to help Delaware small businesses improve cash flow, expand and become financially sound.

Delaware LIFT. How it works.

This loan program allows participating small businesses to defer interest payments on their line of credit for a two-year period.

Eligible businesses must meet the following requirements:

Have been in business for at least three years

Have an existing line of credit with a Delaware commercial bank

Have between 3 - 50 employees



"Businesses simply need access to capital to outlast this economic turndown and this program gives us that."

Donald T. Adams, Clearwater Spas

Delaware LIFT. Where to start.

The small business owner contacts the commercial loan officer at his or her bank and inquires about the LIFT program. The commercial loan officer then contacts the Delaware Economic Development Office.

If your banker does not participate in the LIFT program, ask him or her to contact the Delaware Economic Development Office 302-739-4271.

It's just a simple one-page application.

Once approved the State of Delaware will begin paying the interest on the existing line of credit for two years. After that, the business will repay the state the amount borrowed over the next five years at 0 percent interest.

Delaware
Economic Development Office

www.dedo.delaware.gov/LIFT



"My administration is committed to make Delaware more responsive to business' needs. Small businesses often have trouble accessing the capital they need to grow and create jobs. My LIFT program supports Delaware businesses with sound plans for success."

Jack Markell
Governor
State of Delaware

Small business is serious business in Delaware.

"Small businesses play a powerful role in Delaware's economic development. That is why this program exists. When small businesses succeed, all of Delaware succeeds."



Alan Levin
Director
Delaware Economic Development Office
State of Delaware

Those interested in learning more about Delaware's Small Business LIFT Program should contact the Delaware Economic Development Office

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302-739-4271